

GLOBAL MARKET SQUARE



January 2022 has become the worst month for markets since Mid March 2020; Wall Street closed up today.

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The U.S. & European stock index began the week with asymmetrical results. In the U.S., the markets ended with gains, wrapping up the worst month since mid-March 2020. While in Europe closed with mixed results.

Investors are awaiting the earnings reports from the U.S. tech stocks that begin tomorrow with Alphabet, followed by Facebook and Amazon on Wednesday and Thursday.

With Investors continuing to face continuous bouts of volatility since 2022, inflation, interest rates, and stock rotation have taken center stage.

Key economic data:

- Chicago PMI: rose to 63.10, up from 61.80 last month, increasing 2.10%.
- Germany Consumer Price Index YoY: fell to 4.90%, compared to 5.30% last month.
- Japan Housing Starts YoY: rose to 4.19%, compared to 3.70% last month.
- Japan Consumer Confidence Index: fell to 36.70, down from 39.10 last month, decreasing - 6.14%.
- Japan Industrial Production Index MoM: fell to -1.03%, compared to 7.03% last month.

Puerto Rico COVID-19 Daily Update:

- New Cases: 595, falling 27.87%.
- Total Cases from 12/13/21 to 1/29/22: 101,927.
- Positivity Rate: 20.01%, down 5.81%.
- Puerto Rico Vaccination Rate: 83%.
- Total Hospitalizations: 477, falling 14.82%.
- Deaths: 10, decreasing 72.22%.
- Source: Puerto Rico Department of Health

Eurozone Summary for January 31:

- Stoxx 600 closed at 468.35, up 2.80 points or 0.60%.
- FTSE 100 closed at 7,464.37, down 1.70 or 0.023%.
- Dax Index closed at 15,411.03, up 92.08 points or 0.62%.

Wall Street summary for January 31:

- Dow Jones Industrial Average closed at 35,131.86, up 406.39 points or 1.17%.
- Standard & Poor's 500 closed at 4,515.54, up 83.68 or 1.89%.
- Nasdaq Composite Index closed at 14,239.88, up 469.31 points, or 3.41%.
- Birling Capital Puerto Rico Stock Index closed at 3,053.46, up 46.29 points, or 1.54%.
- The U.S. Treasury 10-year note closed at 1.79%.
- The U.S. Treasury 2-year note closed at 1.18%.

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